

10 REDUCED
INEQUALITIES



FU⁺UREPLUS



SDG 10: REDUCED INEQUALITIES

A FU⁺UREPLUS GUIDE



+ SDG 10: “REDUCE INEQUALITY WITHIN AND AMONG COUNTRIES.” (By 2030)

Target 10.1 – Reduce income inequalities

Target 10.2 – Promote universal social, economic and political inclusion

Target 10.3 – Ensure equal opportunities and end discrimination

Target 10.4 – Adopt fiscal and social policies that promote equality

Target 10.5 – Improved regulation of global financial markets and institutions

Target 10.6 – Enhanced representation for developing countries in financial institutions

Target 10.7 – Responsible and well-managed migration policies

Target 10.8 – Special and differential treatment for developing countries

Target 10.9 – Encourage development assistance and investment in least developed countries

Target 10.A – Reduce transaction costs for migrant remittances

+ PROGRESS & INFO

Inequalities in income and wealth are widening globally, with the richest 1% of the world’s population in control of up to 40% of global assets, while the poorest half owns just 1%. In order for nations to flourish, equality and prosperity must be available for everyone – regardless of gender, identity, race, religious beliefs or economic status. When every individual is self-sufficient, the entire world prospers.

Before the COVID-19 pandemic, there were some positive signs towards reducing inequality in some dimensions. However, the pandemic has deepened existing inequalities, impacting the poorest and most vulnerable communities the worst. Simultaneously, social, economic and political inequalities have amplified the impacts of the pandemic.

Refugees and migrants, as well as indigenous peoples, older persons, people with disabilities and children are particularly at risk of being left behind.



+ THE ROLE OF BUSINESSES

Regardless of sector or company size, there are several steps your business could be taking to ensure a positive contribution to this goal. Organisations can also have a positive impact on addressing inequality, not just avoiding contributing to inequality. For example, positive impacts can be achieved through inclusive business models that provide empowerment for marginalized groups in the workplace, marketplace and community.

Inequality is a multifaceted issue. Therefore, it's important to consider not only economic inclusion, but social and political inclusion as well.

+ BUSINESS ACTIONS

- Design and implement products, services, and business models that explicitly target the needs of disadvantaged and marginalised groups.
- Ensure **fair and equal pay**, with **equal opportunities** for all employees.
- Implement policies and practices to support **equality of opportunity, treatment and outcomes**, including a Diversity & Inclusion or Equal Opportunities Policy, and a Human Rights Policy.
- Build partnerships with a diverse range of suppliers that are inclusive in their own operations.
- Ensure you are providing an **inclusive workplace** for your employees that meets everyone's needs.
- Implement a **zero-tolerance approach** to instances of bullying or harassment.



+ ADDITIONAL ACTIONS

- Support charities which address the goals of SDG 10.
- Organise an **internal conversation space** to discuss development or social projects that your organisation can support and get involved in.
- Engage in **industry groups** that help to inform thinking on what responsible industry practices should look like.
- Build a succession plan which ensures that diversity and inclusion is embedded into the future plans for your business.
- Run diversity and inclusion training sessions for employees.
- Look for new commercial opportunities that could offer fresh outlets for your business to investigate, but also helps to support growth in emerging markets.
- Look for customers, suppliers and talent outside of your normal target areas.

+ NEED MORE HELP?

We also offer consultancy services if you would like more comprehensive support with achieving your sustainability goals.

Please let us know if you would like more information – we would be happy to provide you with a quote: team@future-plus.co.uk